### BANKERS CONFIDENT RELIEF IS ADEQUATE

Financial Position of This Country Uhlans, of German Army, Are Out-Apparently Far Better Than It Was Twenty-Four Hours Ago.

Probably Never Another Day in History in Which Such Variety of Comprehensive Plans Put Into Ef-

the market would not be reopened for several weeks. Commission houses re-ported a considerable demand for stocks from investors.

Efforts were made to stop transactions in stocks by tresponsible houses, some of which, taking advantage of the suspension of the exchange, endeavored to set themselves up in business. A committee of Stock Exchange brokers was appointed to appeal to newspaper publishers to reject objective between the supposition of the exchange of Righteousness.

[Special Cable to The Times-Dispatch | BERLIN, August 3.—Germany has begun its world-wide war in a great to preserve the financial equilibrium of this country, in view of the disorters and even passionate will nonested.

Prosident Wilson has selected his York.

The fact that many of the cables are privately owned would not prevent them being cut, officials here believe, though international agreements provide severe penalties. In the necessities of war, they point out, a beiligerent probably would cut a cable if it accrued to her advantage and pay the penalty afterward.

## CAVALRY SCATTERED

manoeuvred by French and Cut to Pieces.

PROMPT MEASURES ARE, TAKEN PARIS IS WILD WITH JOY

Capital Receives News of First Disaster Inflicted Upon Its Ancient Enemy When It Crosses Frontier

Special Cable to The Times-Dispatch.]

NEW YORK, August 2.—The financial position of this country to all appearances to-night was appreciably better than twenty-four hours ago prompt relief measures composed situation which for a time threatened to become ominous, and bankers who last night admitted the outlook was troubled expressed confidence to-night that the language of the country in the subtreasury. To-night Mr. Williams, Comptroller of the Currency, who spent the day at the subtreasury. To-night Mr. Williams said all was screene.

"The finances of the country," he added, "are in excellent share. We have the situation well in hand. All the currency that is necessary is in circulation at this time."

There probably never was another day in the history of the country on which such a variety of comprehensive measures was put into force. Bankers of large cities throughout the country decided to issue clearing house certificates to furnish an additional medium of circulation in settlement of transactions among banks. Many millions of dollars of Aldrich Vreeland emergency currency, were shipped to financial centres. The recent enormous outlow of gold to Europe was believed to have been stopped effectively.

It took several hours of rapid work will be continued to the country on which such a variety of comprehensive measures was been stopped effectively.

It took several hours of rapid work will be continued to transactions among banks. Many millions of dollars of Aldrich Vreeland emergency currency, were shipped to financial centres. The recent enormous outlow of gold to Europe was believed to have been stopped effectively.

It took several hours of rapid work will be appeared the customs house, which after a brite in the presence of a superior formers were lurried up from the customs house, which after a brite in the presence of a superior formers were furried up from the customs house, which after a brite in the presence of a superior formers were furried up from the customs house, which after a brite in the presence of a superior former to act on

During the time clearing-house certificates are in circulation, the weekly detailed bank statement will not be issued.

Stock Exchange brokers to-day settled down for a long period of inactivity, for it was the general opinion that ity, for it was the general opinion that

#### GERMANY IN GREAT STATE OF EXALTATION

sons.

MORE TRAN BILLION DOLLARS
ADDED TO CHRULATION
WASHINGTON, August 3.—More than a billion dollars in currency will be added to the circulating medium in the United States by the action of Congress to-day to meet the situation resulting from the European crisis. This now money, backed by prime assets of banks, may be issued under a modification of the bank law, passed in both House and Senate, then compromised in conference and approved by both houses to-morrow.

All national banks and all State banks and trust companies, members of the new Federal reserve system, and those that have agreed to join may issue notes under the Aldrich-Vreeland for the bank law, up to 125 members and the press have distributed as a prop to the civil power.

State of Carring passionate willingness to blood and to pay the toll of gold are evidenced on evidenced on evidenced on every hand. The best and highest do nating their limprint on every impartial mind. House promptly passed the appropriation, and will vote more if necessary.

The House and the Senate passed a bill suggested by the President waiving respectively and the press have distributed to care for the Americans in Europe. Both houses promptly passed the appropriation, and will vote more if necessary.

The House and the Senate passed a bill suggested by the President waiving respectively.

The House promptly passed a bill suggested by the President waiving respectively.

The House promptly passed a bill suggested by the President waiving respectively.

The House promptly passed a bill suggested by the President waiving respectively.

The House promptly passed a bill suggested by the President waiving respectively.

The House promptly passed to promptly passed a bill suggested by the President waiving respectively.

The House promptly passed to be a bill removing technical restrictions on the issuance of 5606,000 per reserve on the issuance of 5606,000 per reserve on the suggested by the President waiving respectively.

The House promptly passed to the strictly promptly

as to amount. The Senate, thinking a limitation wise, amended the proposal to limit the issue to combined capital and surplus, and the extra 25 per cent was added in conference as a compromise.

Hundreds of millions of new notes are ready for the call of the banks shipments to financial centres have begun, and the Bureau of Engraving is making more night and day.

Further relief for the situation was expected by the organization of the Federal Reserve Board. Faul M. Warburg's delayed continuation was advanced by his examination in the Banking Committee to-day, and Chairman Owen predicted a favorable report.

Prosident Wilson has selected his nominee for the alone of Thomas. A supprise for the situation was allowed to leave their ships only under escort. No vessel will be permitted to come into port or to leave without an express writ being granted. Five million dollars worth of grain in elevators has been placed under special guard.

Ship congestion aiready has begun. The Witte Kind, a German ship, is on her way to port, but whether she will arrive here is doubtful, as she carries were is edubtful, as she carries were is edubtful, as she carries were in the providence of Thomas.

President Wilson has selected his nominee for the place of Thomas D. Jones, but will not disclose his identity until the man accepts.

CABLES ARE ENDANGERED.

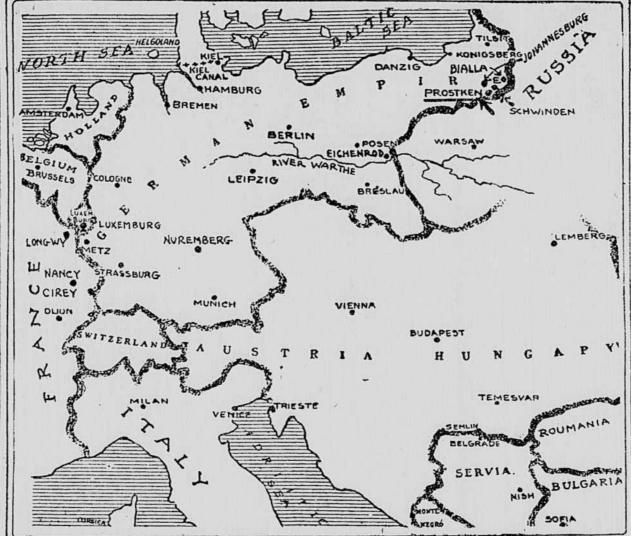
Lines May Be Cut, if Necessitated, by War.

WASHINGTON, August 3.—Although the cables between the United States and Europe are protected upon the high seas by international treaties and agreements, they are entirely within the jurisdiction of European governments when they reach soundings within the three-mile limit on the other side. Within that limit they may be cut at the pleasure of the government controlling the territory at the terminal.

The fact that many of the cables are privately owned would not prevent

EMBARGO ON SHIPMENT OF GRAIN IS DECLARED NEW ORLEANS, August 3.—Because vessels now in the harbor are tied up on account of the war situation in

Map Showing Location of Warring Countries and of Towns Which Figure in War News



#### PROMPT ACTION TAKEN FOR RELIEF MEASURES

Americans in Europe, and Congress Quickly Grants It.

of President Wants Public to Remain

Calm During European Crisis-He Succeeds in Averting Threatened Railroad Strike.

## NORFOLK AND WESTERN

Road Will Not Receive Shipments for Exports for English and Con-tinental Ports.

[Special to The Times-Dispatch ] ROANOKE, VA., August 3.—In v of the complicated war situation in Europe and the uncertainty of ocean traffic, the Norfolk and Western Railway has put an embargo on all ex-ports from its outlet at Norfolk to English and Continental ports.

ginia fields, answered, "Nothing of any amount." He said all the mines along

## MANY DISPUTES LIKELY WITH OTHER COUNTRIES

Wilson Asks \$250,000 to Care for United States Expects to Become Kaiser's Military Aeroplanes Cross Involved in Controversies Over Contraband of War.

APPEAL TO PEOPLE IS MADE TERM IS LOOSELY DEFINED WIRELESS FLASHES WARNING

Belligerent Nations Doubtless Will Be Seized-Every Other War Has Furnished Many Similar Quarrels.

[Special to The Times-Dispatch.] WASHINGTON, August 5 .- Accordarticles contraband of war are divided

the United States and the warring European powers over shipments of foodstuffs. Every European war of the past furnished a long list of controversies. At one time England went so far as to seize all vessels of the United States laden with provisions for French ports, alleging that there was a prospect of reducing the enemy by structure. Socious friction with the starvation. Serious friction with the United States resulted. In 1885 France itself adopted the British practice by seizing rice destined for China, on the ground of "the importance of rice in feeding the Chinese population" as well as the Chinese armie

#### MAY CURTAIL OUTPUT.

NEW YORK, August 3.—The Standard Oil Company of New Jersey to-day T. S. Davant, vice-president of the Norfolk and Western, in charge of traffic, made the announcement to-night that the road had placed the embargo. He said no time limit had been set upon it, and its lifting depended upon the course of events abroad. Notice has been sent to all the large exporters who ship over the Norfolk and Western.

Mr. Davant when asked if any foreign nations had made inquirles for coal from the Virginia and West Virginia fields, answered, "Nothing of any amount." He said all the mines along a mount." He said all the mines along will continue."

vide sovere penalties. In the necessities of war, they point out, a belligcrent probably would cut a cable if
it accrued to her advantage and pay
the penalty afterward.

FRENCH EMBASSY INFORMED
OF ITALIAN NEUTRALITY
LONDON, August 3.—The French embassy in London has been informed of
the declaration of Italian neutrality,
and that Italy probably will call out
one or two classes of the army, but
with no aggressive idea. It is added
that Italy does not intend to reinforce
that Italy does not intend to reinforce
that Italy does not intend to reinforce
and the grain moved.

It is stated here in railroad and
her troops either on the French or
Austrian frontiers.

It also is announced officially that
Turkey will proclaim her neutrality.

# AIR ATTACK ON PARIS

Frontier, Only to Be Driven Back by Rheims Squadron.

Shipmnets of Foodstuffs Intended for French Government Takes Every Precaution to Ward Off Attack From Zeppelin Leviathans, and Sky Is Network of Searchlights.

[Special Cable to The Times-Dispatch.] PARIS. August 3 .- The first attempting to State Department authorities, ed aerial attack on Paris was frusinto three broad distinctions, as fol- itary aeroplanes crossed the frontier,

Detailed to Man Fortress.
HALIFAN, August 3.—The first Canadian Artillery, the Sixty-third Halifax Rifles and the Sixty-sixth Princess Louise Fusileers, of the Canadian militia, were detailed to-day to assist in manning the fortress here. عرب و النات

VELVET.

tins, Ioc.

The smoothest smoking tobacco. Full weight--- 2 oz.

## WILL RISE AS ONE MAN IN RUSSIA'S DEFENSE

Czar Nicholas Predicts That Insolent Attack of Germany Will Be Overwhelmingly Repulsed.

HE CALLS UPON HIS SUBJECTS

In Manifesto He Reviews Conditions Leading Up to Declaration of War, and Places Onus of Beginning Hostilities on Kaiser.

peror Nicholas to-day issued a mani-festo outlining the events leading up to the declaration of war by Germany, and saying that "Russians will rise like one man and repulse the insolent attack of the enemy." The text fol-

If, Emperor and autocrat of all the Russias, King of Poland and Gram Duke of Finland, to our faithful subjects make known that Russia, relate by faith and blood to the Slav people has never regarded their fate with in difference.

"Forced by the situation thus created to take necessary measures of precaution, we ordered the army and the navy put on a war footing, at the same time using every endeavor to obtain a peaceful solution. Pourparlers were navid friendly relations with begun amid friendly relations with Germany and her ally, Austria, for the blood and the property of our subjects

HOSTILITY OF GERMANY HOSTILITY OF GERMANY
IS HOSTILE TO HOPES
"Contrary to our hopes in our good neighborly relations of long date, and disregarding our assurances that the mobilization measures taken were in pursuance of no object hostile to her, Germany demanded their immediate cessation. Being refused in this demand, Germany suddenly declared war on Russia.

a country related to us and unjust-attacked that must be accorded, but we must safeguard the honor, the dig-nity and the integrity of Russia and her position among the great powers

"With a profound faith in the justice of our work and with a humble hope in omnipotent Providence in prayer, we call God's blessing on Holy Russia and valiant troops, "NICHOLAS."

#### SUBSTANTIAL INCREASE RECOMMENDED BY WOOD

Summer was applicated to agree the service of the contract and provided by the contract and provided by

Use of Wireless Prohibited.
LONDON, August 3.—The British admiralty has issued an order prohibiting the use of wireless by merchantmen within the waters of the United Kingdom.

TT'S a ill wind that blows I nobody good, but it's a better that blows nobody ill. Thar ain't nothin' but good in Velver goe Those world famous pipe smoking qualities that Nature puts into Kentucky Burley de Luxe are brought out to full, aged-in-the-wood, mellow perfection in VELVET.

## Learn the Latest Dances at Home

SAMINATED STATE CONTRACTORS

some one say, "I wish I could learn to dance these new dances." You can learn them, and learn them right in your home if you have a

#### Victor-Victrola

orchestra, and in perfect dance some records for you.

Walter D. Moses & Co., 103 E. Broad Street. Oldest Music House in Virginia

Vietrolas, \$15 to \$200.

ANY CONSTRUCTOR TO THE STRUCTURE OF THE Specials at S. ULLMAN'S SON

and North Carolina.

#### MILLINERY-Women's and Misses' Outer Apparel.

**Direct Action** 

#### Manufacturers Exhibit Main & Sixth Sts-3 Floors.

A Permanent Display of Richmond-Made Goods Free Admission, Nothing Sold. Open Daily, 9 A. M. to 7 P. M.

UNITED DOCTORS

306-312 Lyric Thenire Bldg. SAVE MONEY BY BUYING

Hand Write or Phone for Prices. RICHMOND BAG CO., Inc., Richmond, Va.

CARRIED CONTRACTOR OF THE PROPERTY OF THE PROP Metal

Second

We can please you in both quality and price.

Thos. N. Kendler 407 Brook Avenue.

COUNTRIES CONTRACTOR OF THE STREET OF THE ST



Capital 8300,000.00 Surplus and Profits. \$1,500,600.00 Note the proportion).

National



always depend on having the correct time. Our Watches are guaranteed run right and are the best you can get for the money.

"The Diamond Merchant."

Jeweler and Optician. Seventh and Main Streets. Richmond, Va-